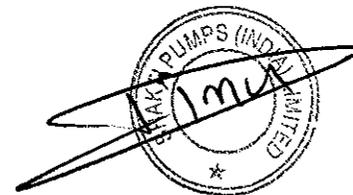


SHAKTI PUMPS [INDIA] LIMITED
 Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur
 Audited Standalone Financial Results for the quarter/Year ended on March 31, 2013

PART-I

[Rs. in Lakhs]

S. No.	Particulars	Quarter ended on 31.03.13	Quarter ended on 31.12.12	Quarter ended on 31.03.12	Year ended on 31.03.13	Year ended on 31.03.12
				Audited		Audited
1	(a)Net Sales/Operating Income	5037.73	6579.53	4150.17	21033.53	19505.06
	Export	2934.87	4329.19	2755.80	13822.42	11125.61
	General	2102.86	2250.34	1394.37	7211.11	8379.45
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00
	TOTAL	5037.73	6579.53	4150.17	21033.53	19505.06
2	Total Expenditure [excluding interest]					
	a) - increase/+decrease in Stock in trade	(727.88)	606.51	7.31	416.85	-467.50
	b) Consumption of Raw Material	2425.79	2731.92	1938.22	9492.95	10114.53
	c) Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	695.34	501.93	508.13	2080.00	1470.53
	e) Depreciation	138.39	129.91	101.32	500.54	405.15
	f)Other Expenditure	1888.82	1665.88	1215.21	5861.74	5295.87
	TOTAL	4420.46	5636.15	3770.19	18352.08	16818.58
3	Profit from Operations before Other Income, Interest & exceptional items(1-2)	617.27	943.38	379.98	2681.45	2686.48
4	Other Income	110.25	105.47	89.25	565.88	103.73
5	Profit before Interest & exceptional items (3+4)	727.52	1048.85	469.23	3247.33	2790.21
6	Interest & other Financial Charges	340.02	240.03	252.09	1127.96	929.04
7	Profit before interest but exceptional items (5-6)	387.50	808.82	217.14	2119.37	1861.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	387.50	808.82	217.14	2119.37	1861.17
10	Tax Expense	(99.83)	189.79	5.75	274.77	443.72
11	NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10)	487.33	619.03	211.39	1844.60	1417.45
12	Extraordinary item (net of tax expense Rs.--)	0.00				
13	NetProfit(+)/Loss (-) for the period (11-12)	487.33	619.03	211.39	1844.60	1417.45
14	Paid -up equity share capital (face value of the shares shall be indicated)	15243793	15243793	14043793	15243793	14043793
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.					
16	Earning per share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year(not to be annualized)	3.20	5.31	1.55	12.60	10.35
	(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year(not to be annualized)	3.20	5.31	1.55	12.60	10.35



PART-II						
A	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	-No of shares	8406105	8406105	7206105	8406105	7206105
	-Percentage of Shareholding	55.14	55.14	51.31	55.14	51.31
18	Promoters and Promoter group					
	Shareholding:-					
	a)Pledged/ Encumbered					
	-No. of shares	4433600	4573600	4573600	4433600	4573600
	-Percentage of Share(as a% of the total Shareholding of promoter and promoter group)	64.84	66.89	66.89	64.84	66.89
	-Percentage of Share(as a% of the total share capital of the Company)	29.08	30.00	32.57	29.08	32.57
	b)Non Encumbered					
	-No. of shares	2404088	2264088	2264088	2404088	2264088
	-Percentage of Share(as a% of the total Shareholding of promoter and promoter group)	35.16	33.11	33.11	35.16	33.11
	-Percentage of Share(as a% of the total share capital of the Company)	15.77	14.85	16.12	15.77	16.12

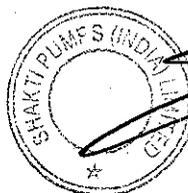
B INVESTORS COMPLAINTS			
S N	Nature of Complaints	No. of Complaints	
		Received	Redressed
1	Non-receipt of Share Certificate after Transfer	Nil	Nil
2	Non-receipt of Dividend Warrant	1	1
3	Non-receipt of Annual Report	Nil	Nil
4	Grievance Received through SCORES-Non receipt of Annual Report	Nil	Nil
5	Grievance Received through SCORES-Non receipt of Dividend	2	2
6	Grievance Received through SCORES-Non receipt of Share Certificate after Transfer	Nil	Nil

Note:-

- The above results have been taken on records by the Board of Directors at their meeting held on May 29, 2013
- The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable
- The Company has converted outstanding share warrants in 6,00,000 equity shares of face value of Rs 10/- each at premium of Rs 166/- per equity share. Also, issued 6,00,000 bonus shares on the above converted equity shares during the year
- The Company has opted to publish Standalone financial results for the quarter and year ended on March 31, 2013 and consolidated financial results will be made available on the web site of the Stock Exchanges & Company
- Tax expenses for the quarter and year ended March 31, 2013 includes deferred tax which is net of MAT credit Adjustment
- The Board of Directors recommended final dividend @ 10% i.e Rs 1/- per fully paid-up equity shares.
- Previous period figures have been regrouped/rearranged wherever necessary

Place: Pithampur
Date: 29.05.2013

For: Shakti Pumps (India) Limited

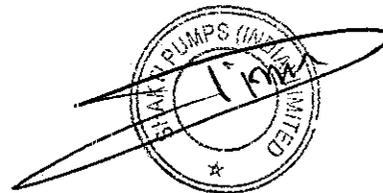


Dinesh Patidar
Managing Director

Audited Standalone Statement of Assets and Liabilities

(Amount in Rs.)

Sl. No.	Particulars	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	152437930	140437930
	b) Reserves and Surplus	948304669	696492987
	Subtotal- Shareholders' funds	1100742599	836930917
2	Money Received against Share Warrants	0	36050000
3	Non-Current Liabilities		
	a) Long Term borrowings	199018663	313843941
	b) Deferred tax liability (Net)	45296085	34598735
	Subtotal- Non Current liabilities	244314748	348442676
4	Current Liabilities		
	a) Short term borrowings	625440765	513169471
	b) Trade Payables	209766479	147450655
	c) Other current liabilities	193880798	125945438
	d) Short term provisions	94410432	82005190
	Subtotal-Current liabilities	1123498474	868570754
	TOTAL EQUITY AND LIABILITIES	2468555821	2089994347
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	(i) Tangible Assets	802698928	524715197
	(ii) Capital work-in-progress	0	65930944
	b) Non-current investments	5540056	10717299
	c) Long- Term Loan and Advances	113950716	114818207
	d) other Non-Current Assets	58829891	47914976
	Subtotal- Non Current Assets	981019591	764096623
2	Current Assets		
	a) Inventories	663763855	717563725
	b) Trade Receivables	635868115	429031318
	c) Cash and Bank Balances	43898899	89288588
	d) Short-term Loan and Advances	144005361	90014093
	Subtotal-Current Assets	1487536230	1325897724
	TOTAL ASSETS	2468555821	2089994347





CA Vinay Gandhi
B.Sc., F.C.A.

Vinay Gandhi & Associates
CHARTERED ACCOUNTANTS

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of SHAKTI PUMPS (INDIA) LIMITED

We have audited the quarterly financial results of Shakti Pumps (India) Limited for the quarter ended 31st March, 2013 and the year to date results for the period 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date result for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For: Vinay Gandhi & Associates
Chartered Accountants
FRN: 014442C




(Vinay Gandhi)

Proprietor
M.N. 75972

Place of Signature: Indore
Date: 29.05.2013

Sr. No.	Particulars	Year Ended 31st March (Audited)	
		2013	2012
1	Income from Operations		
	a) Net Sales/Income from operation(Net of excise duty)	20879.76	19153.20
	Total Income from operations (Net)	20879.76	19153.20
2	Expenses		
	a) Cost of materials consumed	9397.59	10114.53
	b) Change in inventories of Finished Goods, Work-in-Progress & Stock-in Trade	416.85	-636.25
	c) Employee benefit expenses	2112.98	1470.54
	d) Depreciation & Amortization expenses	500.54	405.15
	e) Other expenses	5944.31	5141.94
	Total Expenses	18372.27	16495.91
3	Profit from operations before other income, finance cost & exceptional items	2507.49	2657.29
4	Other Income	668.52	104.28
5	Profit from ordinary activities before finance cost & exceptional items	3176.01	2761.57
6	Finance cost	1219.37	929.50
7	Profit from ordinary activities after finance cost but before exceptional items	1956.64	1832.07
8	Exceptional items	0	0.00
9	Profit from ordinary activities before tax	1956.64	1832.07
10	Tax expenses	274.77	448.04
11	Net Profit for the period	1681.87	1384.03
12	Share of Profit/(loss) of Associates	0.00	0.00
13	Minority Interest	0.00	0.00
14	Net Profit/(loss) after taxes, minority interest & share of profit(loss) of Associates	1681.87	1384.03
15	Paid up Equity Share Capital, Equity Share of Rs.10/- each	1524	1404
16	Reserves excluding revaluation reserves	9352	6930
17	Earning per share (face value of Rs 10/- each)		
	a) Basic	11.49	10.11
	b) Diluted	11.49	10.11
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding (including GDR holders)		
	- Number of Shares (in nos)	8406105	7206105
	- % of Shareholding (%)	55.14	51.31
2	Promoters & Promoter Group shareholding		
	a) Pledged/Encumbered		
	- Number of Shares (in nos)	4433600	4573600
	- % of Share (as a % of the total shareholding of promoters & promoter Group)	64.84	66.89
	- % of Share (as a % of the total share capital of the company)	29.08	32.57
	b) Non-Encumbered	2404088	2264088
	- Number of Shares (in nos.)		
	- % of Share (as a % of the total shareholding of promoters & promoter Group)	35.16	33.11
	- % of Share (as a % of the total share capital of the company)	15.77	16.12

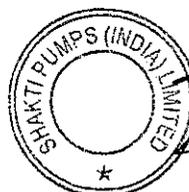
Note:-

- The above results have been taken on records by the Board of Directors at their meeting held on May 29, 2013
- The consolidated accounts have been prepared as per Accounting Standard (AS-21) on consolidated financial statements notified in the Company's (Accounting Standard) Rules, 2006
- The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable
- The Company has opted to publish Standalone financial results for the quarter and year ended on March 31, 2013 and consolidated financial results will be made available on the web site of the Stock Exchanges & Company
- Previous period figures have been regrouped/rearranged wherever necessary

Place: Pithampur

Date: 29.05.2013

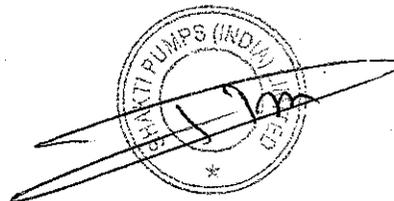
For: Shakti Pumps (India) Limited

Dinesh Patidar
Managing Director

Audited Consolidated Statement of Assets and Liabilities

(Amount in Rs.)

Sl. No.	Particulars	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	152437930	140437930
	b) Reserves and Surplus	935179357	693013401
	Subtotal- Shareholders' funds	1087617287	833451331
2	Money Received against Share Warrants	0	36050000
3	Non-Current Liabilities		
	a) Long Term borrowings	199018663	313843941
	b) Deferred tax liability (Net)	45296085	34598735
	Subtotal- Non Current liabilities	244314748	348442676
4	Current Liabilities		
	a) Short term borrowings	625440765	513169471
	b) Trade Payables	202793698	147459112
	c) Other current liabilities	194804334	128498695
	d) Short term provisions	94410433	81972353
	Subtotal-Current liabilities	1117449230	871099631
	TOTAL EQUITY AND LIABILITIES	2449381265	2089043638
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	(i) Tangible Assets	802698928	524715197
	(ii) Capital work-in-progress	0	65930944
	b) Non-current investments	2000	5179243
	c) Long-Term Loan and Advances	113950716	114818207
	d) other Non-Current Assets	58829891	47914976
	Subtotal- Non Current Assets	975481535	758558567
2	Current Assets		
	a) Inventories	690133726	734441264
	b) Trade Receivables	594652967	411694260
	c) Cash and Bank Balances	45023179	91123719
	d) Short-term Loan and Advances	144089858	93225828
	Subtotal-Current Assets	1473899730	1330485071
	TOTAL ASSETS	2449381265	2089043638





Auditors' Report on Consolidated Financial Results of the Company pursuant to the clause 41 of the Listing Agreement

To
Board of Directors,
Shakti Pumps (India) Limited

We have audited the year to date Consolidated Results of M/S. SHAKTI PUMPS (INDIA) LIMITED (the company) and its subsidiaries (collectively referred to as "the Group") for the period April 01, 2012 to March 31, 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited us. These Consolidated Financial Results s have been prepared from Consolidated Financial Statements, which are responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion based on our audit on these Consolidated Financial Results which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiaries. These financial statements & other information have been audited by other Auditors whose reports have been furnished to us, and our opinion is based solely on the report of other auditors.

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results:

1. include the year to date financial results of the following entities: - (a) Shakti Pumps (India) Limited, (b) Shakti Pumps USA LLC and (c) Shakti Pumps (FZE)
2. have been presented in accordance with the requirement Clause 41 of Listing Agreement in this regard; and
3. give a true and fair view of the consolidated net profit and other financial information for the consolidated results for the year ended March 31, 2013.

For Vinay Gandhi & Associates
Chartered Accountants
FRN: 014442C




Vinay Gandhi
(Proprietor)
(M No. 75972)

Place of Signature: Indore
Date: 29.05.2013